### BRIEFNOTES

### SECRETARIAT OF THE CONSULTATIVE COUNCIL ON IMPROVEMENT OF INVESTMENT

# CLIMATE UNDER THE PRESIDENT OF THE REPUBLIC OF TAJIKISTAN



## Reforms to simplify business registration

According to the results of the Doing Business report of the World Bank, which assesses the state regulation of business activities in the world, the Republic of Tajikistan for the fourth time became the top ten countries-reformers of the world. In particular, according to the indicator of business registration, the position of the Republic has risen by 24 steps (36th place), that the measures taken by the Government of the Republic are very noticeable in this direction.

### Measures:

- The Agency of Social Insurance and Pension (ASIP) was introduced to the 'Single Window' system for insurance, statistics and tax ID. The ASIP was introduced in order to utilize the capabilities of the "Single Window" for automatic issuance of the insurance identification number, taxpayer identification number and statistical number. As a result, the insurance identification number within the "Single Window" system is submitted for state registration of business entities within the period established by law (3-5 days).
- Abolished: the state duty for state registration of business entity and fee for registration statement from the state register. Amendments and additions were made to the Law of the Republic of Tajikistan "On State Duty" and the Law "On State Registration of Legal Entities and Individual Entrepreneurs" dated on 2 January 2020. The cost of state registration of business entities is reduced to zero. This reform is aimed at further simplification of registration procedures, reducing the number of procedures from 3 to 2, the time of procedures from 5 to 3 days, and the number of required documents from 7 to 6.
- Please be reminded that now the necessary documents for the state registration can be submitted to the "Single Window" via electronic portal of the Tax Committee (<a href="https://online.andoz.tj/">https://online.andoz.tj/</a>). The list of required documents is available on this portal. If you provide a full set of documents, registration is carried out within 3 days for individuals and 5 days for legal entities.
- At the time of state registration the formation of the authorized capital and the production of a seal is not required.

*Goal:* The ultimate goal of the reform is to completely eliminate the human element in the process of registering business entities in the short term and without visiting the tax authority and obtaining documents confirming registration, as well as TIN (taxpayer identification number), statistical code and INS (insurance identification number).

For more information please contact the Secretariat of the Consultative Council on improvement of investment climate under the President of the Republic of Tajikistan by phone 44 601-00-27 or via e-mail: <a href="mailto:secretariat@investmentcouncil.tj">secretariat@investmentcouncil.tj</a> and visit our web-site: <a href="https://www.investmentcouncil.tj">www.investmentcouncil.tj</a>

Note: More information will be provided regarding other indicators of the Doing Business report of the World Bank